

MEMBERSHIP FEES 2024 TERMS & CONDTIONS

MEMBERSHIP FEES 2024

Membership Fees are governed by Article 8.4 of the CEPIC Statutes.

CEPIC 2024 Membership Fees

Full members (Art. 8.1. of CEPIC AISBL Statutes)		Full voting rights
TRADE ASSOCIATIONS irrelevant of their size agencies, picture libraries and related organisation	(In 2024) 2.000 € s from the image licensing	Righ to one seat at the board Access to post in one newsletter yearly Free cepic webinars Logo on the Cepic website
ASSOCIATE members		Shared voting rights
ASSOCIATE members FRIENDS OF CEPIC (individual)	(In 2024) 120 €	Shared voting rights One shared seat at the board Access to post in one newsletter yearly
	(In 2024) 120€	One shared seat at the board
FRIENDS OF CEPIC (individual)	(In 2024) 120 € (In 2024) 1.750 €	One shared seat at the board Access to post in one newsletter yearly

(+ 20% Entrance Fee first year of membership. Billed for 12 months.)

MEMBERSHIP BENEFITS

The Membership Fee is a payment to support CEPIC's activity as a non-profit trade organisation representing the interests of visual media providers.

Nevertheless, with the payment of the membership fees come some benefits for Members, such as but not limited to:

- Discount for participation in Congress (except for the category "Friend of CEPIC")
- Sponsorship of CEPIC Congress
- Participation and Lead of working groups
- Listing on the CEPIC website (section Directory)
- Publication of press releases on the CEPIC website
- CEPIC Newsletter (with the possibility to publish own news)



- Access to Login Area of CEPIC website

VAT

The CEPIC AISBL is an international non-for-profit organisation and is exempt from the charging and payment of VAT under Article 44, §2, 11° of the Belgian VAT Code.

PAYMENT TERMS

Payment term is 30 days upon receipt of the membership invoice.

PAYMENT TO CEPIC AISBL

Payment is possible by bank transfer or by Credit Card (VISA or MasterCard). Cheques are not accepted and will be returned.

Payments will not be regarded as paid until CEPIC's bank has cleared the bank order. All Client's bank charges are payable by the Client and CEPIC must receive the exact same amount as per invoice.

CEPIC A.I.S.B.L

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OVERDUE NOTICE: CEPIC reserves the right to charge a processing fee of € 4 will be added for every overdue notice sent.

TERMINATION OF MEMBERSHIP

Membership resignation, exclusion and termination of membership are governed by Article 8.3 of the CEPIC Statutes.

LAW AND JURISDICTION

The present agreement as well as any dispute arising from the participation of the event and payment liabilities are governed by the law of Belgium.

Status: January 2024



ANNNEX CEPIC- International Association of the Media Licensing Industry

ARTICLE 8 MEMBERSHIP

8.1 Categories of membership

There are two categories of membership.

- Full Members

Full Membership is open to associations of: photographic news agencies, illustration agencies, creative picture agencies, picture libraries and related organisations from the image licensing industry.

Full Members are represented at the Board of Directors and enjoy the right to vote at the General Assembly in accordance with the terms of the present Statutes.

- Associate Members

Associate Membership is open to: organisations/corporations/agencies from the media licensing industry or whose activities are related to the media licensing industry who do not meet the requirements for Full Membership.

All Associate Members shall be represented by only one Director at the Board of Directors and enjoy the right to vote at the General Assembly in accordance with the terms of the present Statutes.

8.2 Membership Procedure

Membership application shall be made by filling out and sending the Membership Application Form to the CEPIC office.

Admission of Full Members shall be subject to an unanimous decision by the Board of Directors. Admission of Associate Members shall be subject to a two-thirds (2/3) majority decision by the Board of Directors.

In case of a tie, the President has a decisive vote. The General Assembly will be informed by the Board about any new memberships at the following Annual General Meeting.

8.3 Membership resignation, exclusion and termination

Resignation of a Member: Members are free to resign from the Association, at all times, by giving written notice to the Board of Directors, via registered mail, with acknowledgment of receipt, or certified email, at least six (6) months before the end of the current calendar year.

The resignation shall be effective at the end of the respective financial year.

Exclusion of a Member: A Member may be excluded from Membership if it:

- a) ceases to satisfy the definition of the Membership category it belongs to as set out in these Statutes, or
- b) is not duly or timely or fully complying with these Statutes, the internal rules, if any, and/or any decision validly taken by the bodies of the Association, or



- c) fails to pay its Membership fee in due time, or
- d) infringes the interests of the Association, or
- e) is in a situation of judicial administration, bankruptcy, judicial reorganisation, dissolution or liquidation, or is subject to insolvency proceedings of a similar nature under the laws of any jurisdiction, or
- f) for any other reasonable and justified cause.

Exclusion Procedure: The decision to exclude a Member shall be taken by a majority of two-third (2/3) of the Board of Directors.

Before excluding a Member, the Board of Directors shall provide the concerned Member with the relevant details in writing, via registered mail or certified email thirty (30) calendar days in advance of the proposed exclusion date. The concerned Member shall then have time to remedy the breach or breaches having led to the proposal of exclusion. The decisions of the Board of Directors regarding the exclusion of a Member must be motivated. All Membership rights of the Member concerned by the above-mentioned exclusion procedure may be suspended until the decision of the Board of Directors.

Termination of Membership: A Member which, in whatever way and for whatever reason, ceases to be a Member of the Association shall (i) remain liable for its obligations towards the Association, including for the payment of the Membership fees, up to the end of the financial year in which the termination of its Membership became effective, (ii) have no claims for compensation on the Association or for its assets, (iii) forthwith cease to hold itself out as a Member of the Association in any manner.

Restitution of Membership: A Member who has been expelled may re-apply for membership after a period of one (1) year from the date of expulsion.

8.4 Membership Fee

Each Member shall pay membership fees per year, as decided upon by the General Assembly.

The amount of membership fees and the calculation method of the membership fees for each category of Member shall be prepared by the Board of Directors to be presented for adoption by the General Assembly by a majority of two-third (2/3).

Members shall be informed in writing, during the first quarter of each financial year, of the amount of the annual membership fee owed by it. These fees shall be payable within thirty (30) calendar days from the date of the written notification.

If a Member fails to pay its membership fees within thirty (30) calendar days after a reminder has been sent to it, its voting rights may be automatically and immediately suspended until full payment of the membership fees due. Members joining the Association part way through a financial year shall pay the amount of membership fees as calculated for their membership category on a pro rata basis.

In addition to membership fees, interested Members can voluntarily agree to be subject to the payment of additional contributions to finance specific projects. The amount of the additional contributions shall be approved by the Board of Directors.